





**EXERCISE OF DELEGATED POWER**

**Title : Tenancy at Will – Unit 4 Stadium Industrial Estate**

Gateshead Council Constitution (Fourteenth Edition – January 2018)  
Schedule 5 - Executive Functions Delegated to Managers.  
Part 1 – Delegations to Individual Managers.  
4. Strategic Director, Corporate Services & Governance.  
(21) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)  
Policy: Capital Strategy, Community Strategy, Towards 2030  
Proposal: Tenancy at Will – Unit 4 Stadium Industrial Estate  
Property/Premises: Unit 4 Stadium Industrial Estate, Felling, NE10 0XF  
Tenant: NERC UK Ltd  
Rent: £17.61 per day (includes service charge, building insurance to be charged separately)  
Term: Tenancy at Will  
Break Option: Either party at any time on giving written notice  
Use: Storage – roofing company  
Comments: N/A

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance			Date:	28/11/18